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## Leading Aboveground Storage Solutions Company Inks Deal with Japanese Conglomerate

*Agreement expands US company's leadership position in worldwide  
flammable and combustible liquid storage market*

**Denair, CA – March 7, 2003** – ConVault Intl., Ltd., the leading protected aboveground storage solutions company, announced today that WITCO Industries Ltd. of Japan will manufacture and sell ConVault products in Japan and neighboring Asian countries by its subsidiary Convault Japan, Inc. (CJI). The agreement allows the production, sale and service of ConVault licensed tanks in Japan by Witco. The agreement provides for future expansion of production facilities in Japan and other regional locations.

Witco is a member of NBS Group, an old and well-respected company not only in Japan, but also throughout Asia. Witco serves to complete the ConVault international picture, which now has a manufacturing or marketing presence in nearly every industrialized region of the globe. Witco's excellent reputation in the industry makes it the logical choice for ConVault.

"ConVault's reputation for innovative and environmentally sound products made it the perfect fit for Witco's expanding environmental business," commented Keizo Etori, president of Witco. "The addition of ConVault tanks to our existing business allows us to offer an environmental solution to meet the needs of companies from small independents to major corporations."

### **About Witco Industries Ltd.**

Witco, a member of NBS Group, was founded July 1887, and provides advanced engineering and construction services to a variety of industries. Witco also provides industrial materials and precision industrial supplies to meet the fast growing Japanese environmental remediation and compliance industries expansion.

### **About Convault Intl., Ltd.**

ConVault, Inc., the pioneer of protected aboveground storage tanks originated in California in 1986 when Thomas R. Lindquist devised a radical new method for aboveground storage of gasoline and diesel in a safe, dependable, and esthetically pleasing manner. The ConVault protected aboveground storage technology was designed to address the concerns of environmental and fire safety officials, incorporating many of their requests and suggestions. The design has been dramatically proven with the product performing well in numerous natural disasters.

ConVault has an impeccable record, with over 27,000 protected tanks currently in service at extremely diverse locations in at least 24 countries without a reported system failure. The list of owners includes all levels of USA and Canadian government and many Fortune 500 companies. Licensees now manufacture the ConVault tank in Arizona, Australia, California, Colorado, Connecticut, Florida, Georgia, Minnesota, Ohio, Pennsylvania, Poland, Slovakia, Texas, Utah, and now in Japan.